

RETIREMENT BENEFIT INFORMATION FOR SELECT LARGE CITIES IN FLORIDA

Based on information obtained from most recently published audited financial statements (FY2009)

Jacksonville

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
General Employees Retirement Plan	\$29,491,000	100%	10.7%		\$1,591,345,000	77.1%	171.6%
Police and Fire Pension Plan	\$67,993,368	100%	43.7%		\$855,997,000	48.8%	577.2%
Correction Officers' Retirement Plan	\$5,268,000	100%	19.0%		\$86,358,000	47.7%	342.3%
Total Pension	\$102,752,368	100%	22.4%		\$2,533,700,000	66.5%	
Total OPEB	\$11,010,000	35.5%	2.9%		\$136,879,000	0%	35.4%
Total Retirement	\$113,762,368	93.8%			\$2,670,579,000	63.1%	

City of Miami

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
Fire Fighters and Police Officers Retirement Trust	\$36,993,395	100%	28.6%		\$1,452,500,000	70.1%	335.62%
General Employees and Sanitation Employees Retirement Trust	\$23,191,828	100%	25.5%		\$808,618,183	85.6%	128.44%
General Employees and Sanitation Employees Excess Benefit Plan	\$490,082	95%	0.5%		\$5,151,124	0.0%	5.66%
General Employees and Sanitation Employees Retirement Staff Plan	\$57,995	100%	9.2%		\$1,748,147	75.1%	68.76%
Elected Officials Retirement Trust	\$412,588	100%	57.5%		NR	NR	NR
ICMA Retirement Plan	\$690,163	100%	9.8%		NA	NA	NA
Total Pension	\$61,836,051	100%			\$2,268,017,454	75.5%	
Police	\$26,959,115	23.4%			NR	NR	
Non-Police	\$10,926,498	47.8%			NR	NR	
Total OPEB	\$37,885,613	30.45%	20.2%		\$480,319,812	0%	256.2%
Total Retirement	\$99,721,664	73.5%			\$2,748,337,266	62.3%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2008; OPEB: 2006)

Tampa

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
General Employees Retirement Fund	\$12,064,000	100%	0.07989404		\$519,502,000	98.0%	6.88%
Firefighters and Police Officers Pension Fund	\$11,924,000	100%	0.133779114		\$705,646,000	99.4%	4.75%
Total Pension	\$23,988,000	100%			\$1,225,148,000	98.8%	
Total OPEB	\$8,259,000	17.39%	0.029224226		\$86,199,000	0%	30.5%
Total Retirement	\$32,247,000	78.8%			\$1,311,347,000	92.3%	

St. Petersburg

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
Employees Retirement System	\$10,805,325	100%	13.1%		\$272,870,680	99.2%	2.66%
Fire Pension System	\$12,592,496	110%	74.2%		\$210,087,560	84.6%	190.58%
Police Pension System	\$12,611,510	101%	39.4%		\$328,651,022	92.9%	72.95%
IMCA Retirement Corporation	\$933,110	100%	11.0%		NA	NA	NA
Total Pension	\$36,942,441	104%			\$811,609,262	92.9%	
Total OPEB	\$14,390,000	9.98%	NR		\$166,670,000	0%	NR
Total Retirement	\$51,332,441	77.5%			\$978,279,262	77.0%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2008)

Orlando

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
General Employees' Pension Plan	\$5,610,000	100%	25.2%		\$171,470,000	93.2%	52.38%
Firefighter Pension Plan	\$9,960,000	100%	27.9%		\$293,220,000	85.1%	122.52%
Police Pension Plan	\$13,580,000	100%	28.7%		\$406,400,000	86.1%	119.33%
Defined Contribution Plan	\$6,900,000	100%	NR		NA	NA	NA
Total Pension	\$36,050,000	81%			\$871,090,000	87.2%	
Total OPEB	\$20,375,243	100.00%	13.2%		\$213,128,385	0%	138.0%
Total Retirement	\$56,425,243	87.8%			\$1,084,218,385	70.0%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2008; OPEB: 2007)

Hialeah

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
Employees' Pension System	\$18,812,640	103%	24.4%		\$627,530,393	83.8%	132.01%
Elected Officials' Retirement System	\$350,048	143%	29.2%		\$5,589,488	86.6%	62.39%
Police Pension Fund & Firemen's Relief and Pension Fund (DC plans)	\$461,877	100%	NA		NA	NA	NA
Total Pension	\$19,624,565	104%			\$633,119,881	83.8%	
Total OPEB	\$17,854,000	31.34%	24.0%		\$281,918,000	0%	379.5%
Total Retirement	\$37,478,565	69.1%			\$915,037,881	58.0%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2008; OPEB: 2006)

Fort Lauderdale

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
General Employees Retirement System	\$18,325,484	100%	26.4%		\$454,300,000	74.6%	166.03%
Police and Firefighters Retirement System	\$19,146,573	100%	36.3%		\$614,000,000	72.4%	320.95%
Defined Contribution Plans	\$892,980	100%	12.9%		NA	NA	NA
Total Pension	\$38,365,037	100%			\$1,068,300,000	73.3%	
Total OPEB	\$3,905,000	60.94%	3.1%		\$45,800,000	0%	36.4%
Total Retirement	\$42,270,037	96.4%			\$1,114,100,000	70.3%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2008)

Tallahassee

	Annual Cost	Percent Funded in 2009	Percent of Covered Payroll		Actuarially Accrued Liability	Percent of Liability that is Funded	Unfunded Portion of Liability as a Percentage of Covered Payroll
General Employees Plan	\$14,018,000	100%	14.1%		NR	NR	NR
Police Plan	\$4,606,000	100%	21.4%		NR	NR	NR
Firefighters Plan	\$3,899,000	100%	30.6%		NR	NR	NR
Defined Contribution Plans	\$7,957,000	100%	5.5%		NA	NA	NA
Total Pension	\$30,480,000	100%			\$994,100,000	108.2%	
Total OPEB	\$8,622,000	36.07%	6.3%		\$101,800,000	0%	74.6%
Total Retirement	\$39,102,000	85.9%			\$1,095,900,000	98.1%	

Actuarial valuations reflect most recent actuarial valuation date (Pensions: 2007; OPEB: 2007)